

# CURRICULUM VITAE

**Name:** **Joseph Muchai Muniu**

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[muchaimuniu@gmail.com](mailto:muchaimuniu@gmail.com)

**Nationality:** Kenyan

**Gender:** Male

**Marital Status:** Married

**Educational Qualifications:** **Ph. D (Economics):** 2012, Kenyatta University, Kenya  
**M. Phil (Economics):** 2005, University of Ghana, Ghana.  
**Bachelor of Education (Arts):** 2002, Economics and Mathematics, Kenyatta University, Nairobi, Kenya.

**Professional Courses**

- Risk Based Thinking course: 2017, SGS and Kenya Bureau of Standards, Kenya.
- Teaching Methodology: 2013, Centre for Teaching Excellence and Evaluation, Kenyatta University.
- Research and public policy young professional program, 2008-2009, Kenya Institute for Public Policy Research and Analysis (KIPPRA)
- Quality Management Systems (QMS) course: 2009, Kenyatta University
- Cashiering and Back Office Operations course; 2006, Kenya School of Monetary Studies (KSMS)

**Teaching Experience**

**2012- Date:** Lecturer – Kenyatta University, Department of Applied Economics, Nairobi, Kenya.  
**2008-2012:** Tutorial Fellow – Department of Applied Economics, Nairobi, Kenya.

## RESEARCH EXPERIENCE

Period: From – To	Name of activity/ Project/ funding organisation	Job Title and Activities undertaken/Description of actual role performed
April 2020 – April 2025	<b>Project:</b> Initiative of What Works for Women Economic Empowerment <b>Client:</b> Bill and Melinda Gates Foundation	<b>Job Title: Co-Principle Investigator (Skilling and Mentorship Theme)</b> <b>Role</b> – Assist in project coordination, Econometric modelling, database development, designing data collection instruments and data analysis

## Curriculum Vitae / Joseph Muchai Muniu

Nov. 2020 – Dec 2020	<b>Project:</b> Reviewing the 2020 Country Policy and Institutional Assessment (CPIA) <b>Client:</b> African Development Bank (AfDB)	<b>Job Title: Consultant</b> <b>Tasks</b> - Identify flagship policy and institutional reforms implemented in the course of the last 24 months in AfDB member countries, Provide brief comments and observations aimed at enhancing the quality and the relevance of the proposed CPIA analysis, Undertake a literature review in the field of the treated CPIA domain, Evaluate the CPIA score for fiscal policy for each AfDB member country and confirm its validity
October 2020 – December 2020	<b>Project:</b> Effect of International Trade on Employment Growth of Micro, Small and Medium Enterprises in Papua New Guinea <b>Client:</b> PNG National Research Institute	<b>Job Title: Consultant</b> <b>Tasks</b> - Explore the relationship between international trade and employment growth in MSMEs in PNG; Empirically evaluate the factors that determine participation of PNG's MSMEs in international trade
August 2019 - September 2019	<b>Project:</b> Development of a Business Trader Observer: A survey of Business Impediments along Trade and Transport Corridors in the COMESA Region (Kenya, Uganda, Tanzania, Rwanda, Zambia, Zimbabwe and Democratic Republic of Congo) <b>Client:</b> COMESA Business Council (CBC)	<b>Job Title: Researcher (Kenyan region)</b> <b>Achievements:</b> Design survey, Collect, data, code, analyze data and write a report on the Kenyan region
2014 – 2017	<b>Project:</b> Capital Flight and Tax Havens <b>Client:</b> African Economic Research Consortium (AERC).	<b>Job Title: Co- Investigator</b> <b>Achievements:</b> Analysed the impact of fiscal practice by different governance regimes on capital flight in Kenya; investigated the influence of different tax regimes on capital flight in Kenya and analysed the effect of budget deficit on capital flight in Kenya
2013 – 2014	<b>Project:</b> Capacity Needs Assessment for National and County Governments on External Resources Mobilization, Management and Aid Coordination.	<b>Job Title: Co- Investigator</b> <b>Achievements:</b> Analyzed the capacity needs for national and county governments for external resources mobilization. Analysed the capacity of national and county governments to

## Curriculum Vitae / Joseph Muchai Muniu

**Client:** Ministry of Finance Kenya and USAID manage and coordinate Aid.

- 2013 – 2015      **Project:** Development Effectiveness of Structural Fiscal Policies in Sub-Saharan Africa  
**Client:** World Bank      **Job Title: Researcher/Data Analyst**  
**Achievements:** Analysed the development and effectiveness of structural fiscal policies in Kenya
- 2009 – 2013      **Project:** Performance, Efficiency and Shareholder Wealth Effects of Banking Institutions’  
**Funded by:** AERC      **Job Title: Researcher**  
**Achievements:** Designed appropriate questionnaires, data sheets for the coding of the data; data collection, analysis, and Dissertation writing
- 2009 – 2013      **Project:** African Economic Outlook  
**Client:** African Development Bank and UNECA      **Job Title: Country Consultant**  
**Achievements:** Prepared background reports for the ‘African Economic Outlook (AEO)’ - annually for the period 2009 to 2013
- August 2009      **Project:** Forest Management reform  
**Funded by:** Kenya Institute for Public Policy Research and Analysis (KIPPRA)      **Job Title: Researcher**  
**Achievements:** pilot survey on forest management reform in Kakamega, Kenya
- May 2009 - August 2009      **Project:** Kenya National Census  
**Client:** Kenya National Bureau of Statistics (KNBS)      **Job Title: Trainer of Trainees**  
**Achievements:** Trained regional coordinators on data collection approaches, and questionnaire administration
- March 2009 – July 2009      **Project:** Comprehensive study and analysis on energy consumption patterns in Kenya  
**Client:** Kenya Institute for Public Policy Research and Analysis (KIPPRA)      **Job Title: Team Leader -Eastern Province, Kenya**  
**Achievements:** Designed appropriate questionnaires, data sheets for the coding of the data; administered collection, analysis, and report writing for eastern province
- July 2009 – July 2008      **Client:** Family Bank      **Job Title: Operations and Research Officer**  
**Achievements:** Continuously evaluated and developed pricing strategy for family bank products; Developed and oversaw implementation of new products for the bank. Carried out a feasibility study for the establishment of a bank branch in Huruma and Meru,

## Curriculum Vitae / Joseph Muchai Muniu

Kenya, and establishment of agency collaboration between Family bank and the National Hospital Insurance Fund (NHIF).

### LEADERSHIP/ADMINISTRATIVE EXPERIENCE

- July 2020 - present: **Head**, Department of Applied Economics, Kenyatta University  
Apr 2016 – Dec 2017: **Head**, Graduation and Certification, Kenyatta University  
July 2014 - Apr 2016: **Acting Head**, Department of Applied Economics, Kenyatta University (intermittent)  
Jan 2014 to Apr 2016: **Examinations Coordinator**, School of Economics, Kenyatta University  
Jan 2013 to Jan 2014: **Examinations Coordinator**, Department of Applied Economics, Kenyatta University  
Sept - Dec 2012: **Timetabling Officer**, Department of Applied Economics, Kenyatta University  
2009 to 2012: **Quality Management Systems Coordinator**, Department of Applied Economics, Kenyatta University  
2009 to 2012: **Departmental Website Representative**, Department of Applied Economics, Kenyatta University  
2008 to 2009: **Intellectual Property Rights Coordinator**, Department of Applied Economics, Kenyatta University

### RESEARCH AND PUBLICATIONS

#### *Books*

- **Muniu, J. M.**, Mburu, T. K. and Obere, A. (2015), *The Value Effects of Banking Institutions' Mergers and Acquisitions in Kenya*, Lambert Academic Publishing, Saarbrücken, Germany

#### *Articles in Refereed Journals*

- Kimunio, I. K., **Muniu, J.M.** and Kinuthia, B. K., (2020), Foreign-owned Banks and their Impact on Kenya's Financial Stability, *SN Business and Economics*, 1 (18), Springer Nature Journals
- Thuku, G. K., Omolo, J. and **Muniu, J.** (2019), Drivers of Employment Elasticities in Kenya, *Journal of Economics and Sustainable Development*, Vol.10, No.16
- Obebo F, Wawire N, **Muniu J.** (2018), Effects of Participation of Micro and Small Enterprises in Microfinance on their Performance in Kenya, *International Journal of Economics and Finance*; Vol. 10, No. 7; 2018
- Ngui, D.M. and **Muniu, J.M.** (2016): "Fiscal Policy and Capital Flight in Kenya" *African Development Review*, Vol. 28, No. S1, John Willey and Sons
- Kinyanjui, G. K., Gachanja, P. M., and **Muniu, J.M.** (2015), Technical Efficiency of Hospitals Owned by Faith Based Organizations in Kenya, *The Journal of Pan African Studies*, Vol. 8, No. 6, pp 45-63
- Ngui, D.M., **Muniu, J.M.** and Wawire, N.H.W. (2014), Determinants of Informal Sector Performance in the Rural Areas of Kenya: Evidence from Makueni County, in *Dynamics of Rural Transformation in Emerging Economies Conference Proceedings*, Excel India Publishers, New Delhi, India, pp 12-20.

## Curriculum Vitae / Joseph Muchai Muniu

- **Muniu, J.M.** (2013), Assessing the Finance – Growth Channel in Kenya: A VAR Analysis, *African Finance Journal*, Vol 15, No. 2, pp 67-85, Africa Growth Institute
- Ngui, D.M. and **Muniu, J.M.** (2012), Firm Efficiency Differences and Distribution in the Kenyan Manufacturing Sector, *African Development Review*, Vol 24, No. 1, pp 52 – 66, John Willey and Sons

### *Co-Authored Project Reports*

- Capacity Needs Assessment for National and County Governments on External Resources Mobilization, Management and Aid Coordination (2014). *With Benedict Musengele*
- Development Effectiveness of Structural Fiscal Policies in Sub-Saharan Africa: Pilot Country Study on Kenya (2014). *With Prof. Wawire N.H. W*
- African Economic Outlook – Chapter on Kenya (2010, 2011, 2012, 2013). *With AfDB team.*

## CONFERENCES AND WORKSHOPS

### *Scholarly Presentations at Conferences/Workshops/Seminars*

- ‘Fiscal Policy and Capital Flight in Kenya’ a paper presented at the **National Workshop** on Capital Flows in Kenya, held on 4<sup>th</sup> September, 2017 at the Hilton Hotel, Nairobi.
- ‘Fiscal Policies and Capital Flight’ a paper presented at the African Economic Research Consortium Capital Flight and Tax Havens, **Final Review workshop**, held on 29<sup>th</sup> – 30<sup>th</sup> May, 2015 at the Snowcrest Hotel, Arusha, Tanzania.
- ‘Fiscal Uncertainties and Capital Flight in Kenya’ a paper presented at the African Economic Research Consortium Capital Flight and Tax Havens **inception workshop**, held on 20<sup>th</sup> – 21<sup>st</sup> March, 2014 at the Fairview Hotel, Nairobi, Kenya.
- ‘Determinants of Informal Sector Performance in the Rural Areas of Kenya: Evidence from Makueni County’ a paper presented at the **International Conference** on Dynamics of Rural Transformation in Emerging Economies, Sambhram School of Management/Kenyatta University, Hotel Atria, Bangalore, India, March, 25<sup>th</sup> – 27<sup>th</sup>, 2014
- ‘Household energy choice and poverty reduction’, a proposal presented at the Environment for Development **annual workshop** held on 7<sup>th</sup> August 2013 at Fairview Hotel, Nairobi
- ‘Long Run Determinants of Savings in Kenya’, a paper presented at the AERC **Biannual Conference** held on 2<sup>nd</sup> to 7<sup>th</sup> June 2013 at Mt. Meru Hotel, Arusha, Tanzania
- “Technical Efficiency effects of bank mergers and acquisitions in Kenya”, a paper presented at the 8<sup>th</sup> African Finance Journal **Conference** held on 14<sup>th</sup> to 15<sup>th</sup> April 2011 at Safari Court Hotel, Windhoek, Namibia.

### *Participation in Conferences/networks*

- Kenya Economic Report (KER) workshop organized by the **Kenya Institute for Public Policy Research and Analysis (KIPPRA)** at the Hilton Hotel, Nairobi, Kenya, 23<sup>rd</sup> February, 2018. Discussant for ‘**Kenya’s Economic Growth Prospects**’ Chapter
- Shaping Inclusive Financial Development in Kenya Research Symposium Organized by the **Kenya Bankers Association** in partnership with the **University of London, Kenya School of Monetary Studies and the School of Economics-University of Nairobi**, at the Kenya School of Monetary Studies, Nairobi, Kenya, 8<sup>th</sup> December, 2017
- Intermediation Towards Deepening of Financial Inclusion conference organized by the **Kenya Bankers Association**, at Radison Blue Hotel, Nairobi, Kenya, 28<sup>th</sup> – 29<sup>th</sup> September, 2017

## Curriculum Vitae / Joseph Muchai Muniu

- Economic Opportunities for a Better Future Leveraging Agriculture, Innovation and Financial Inclusion Conference organized by the **DFID-ESRC Growth Research Programme (DEGRP)** and the African Economic Research Consortium (AERC) at Safari Park Hotel, Nairobi, 28<sup>th</sup>-29<sup>th</sup> October, 2016.
- **COMESA Workshop** to Develop Course Content and Learning Modules for the COMESA Virtual Masters degree Programme. “Financial Institutions and Regional Integration Module”, held at Safari Club, Nairobi, 12<sup>th</sup> – 23<sup>rd</sup> September, 2016.
- Final Research Review workshop on Country Case Studies of the **AERC Project** on ‘Capital Flight and Tax Havens’, Snowcrest Hotel, Arusha, Tanzania, May 29<sup>th</sup> – 30<sup>th</sup>, 2015
- Research Review workshop on Country Case Studies of the **AERC Project** on ‘Capital Flight and Tax Havens’, Intercontinental Hotel, Lusaka, Zambia, Dec 6<sup>th</sup> – 7<sup>th</sup>, 2014
- International Conference on Dynamics of Rural Transformation in Emerging Economies, **Sambhram School of Management/Kenyatta University**, Hotel Atria, Bangalore, India, March, 25<sup>th</sup> – 27<sup>th</sup>, 2014
- Inception workshop of the Country Case Studies of the **AERC Project** on ‘Capital Flight and Tax Havens’, Panafric Hotel, Nairobi, Kenya, March 21<sup>st</sup> -22<sup>nd</sup>, 2014
- Subject specialist workshop, **African Economic Research Consortium**, Kunduchi Beach Hotel and Resort, Dar es Salaam, Tanzania, February 4<sup>th</sup> – 6<sup>th</sup>, 2014
- Attended the **African Economic Research Consortium (AERC)** Biannual Research Workshop at Mount Meru Hotel, Arusha, Tanzania, June 2<sup>nd</sup> – 6<sup>th</sup>, 2013
- Attended a stakeholders forum on ‘The Revenue Allocation Formula’ organized by the **Commission on Revenue Allocation**, at the KICC, Nairobi, March 13<sup>th</sup>, 2012
- Attended a conference on ‘Inclusive Growth Diagnostic Analysis: New Approaches to Determining Country Priorities’, organized by the **World Bank**, at Intercontinental Hotel, Nairobi, September 28<sup>th</sup> - 29<sup>th</sup>, 2011
- Attended the 8<sup>th</sup> African Finance Journal Conference on ‘Essential Development Finance Research for Africa’s Development’, organized by the **African Finance Journal**, at Safari Court Hotel, Windhoek, Namibia, April 14<sup>th</sup> – 15<sup>th</sup>, 2011
- Attended a conference on ‘Child Poverty and Economic Policy’, organized by **Poverty and Economic Policy Network**, at Norfolk Hotel, Nairobi, May 28<sup>th</sup>, 2009

### *Conferences and Seminars I have organized*

- Participated in organizing a Public Lecture by John Kay (British Economist), on “Over-regulation of Financial Services: Is it Worth it?” held at Kenyatta University on 10<sup>th</sup> February, 2017. Organized in conjunction with FSD-Kenya
- Participated in organizing a seminar themed “Co-operative Societies in Kenya and their Contribution to the Vision 2030” held at the Co-operative College of Kenya on 24<sup>th</sup> October 2012
- Participated in organizing a seminar themed “The Investment Analysis in the Banking Sector and its Implication to the Kenyan Economy” held at Kenyatta University on 5<sup>th</sup> October 2012

## POSTGRADUATE SUPERVISION

### *Doctoral Theses*

#### Completed

- **Isaac K. Kinuthia (K96/CTY/27219/2014)**: Effects of prudential capital regulations on systematic risk and financial stability in the banking sector in Kenya, 2020
- **Gideon K. Thuku (K96/CTY/23516/2013)**: Fiscal policy and employment elasticities in Kenya, 2020.
- **Kariuki G. Muthoni (D86/CTY/22851/2012)**: Financing decisions and shareholder value creation of non-financial firms quoted at the Nairobi securities exchange, 2019
- **Rajiv Agarwal (D86F/CTY/PT/22544/2012)**: Value Chain Financing and Financial Performance of Edible Oil Manufacturing Companies in Kenya, 2018.
- **Forah M. Obebo (K96/CTY/23489/2011)**: Participation in microfinance and its effects on household welfare and performance of micro and small scale enterprises in Kenya, 2018.

#### Ongoing

- 2017: **Altine J. Goter (K96F/CTY/28402/2014)**, Small and Medium Scale Enterprise Profitability and Human Development in Nigeria
- 2017: **Dancan N. Ndungu (K96/CTY/32934/2015)**, Long Run Effects of Monetary Policy on Health Outcomes
- 2017: **Matu R. Wahome (K96/CTY/23519/2013)**, Foreign Portfolio Investment and Market Return at the Nairobi Securities Exchange
- 2015: **John N. Warugongo (K96/CTY/20059/2010)**: Real Exchange Rate Behaviour and Performance of Macro Economic Variables in Kenya
- 2015: **Samuel Mburu (K96/CTY/22694/2011)**, Social Capital Investment and Economic Growth in Kenya

### *Masters Research Projects*

#### Completed

- **Nicholas M. Njau (K102/CTY/PT/21492/2010)**: Total Factor Productivity in the Kenyan Banking Sector and how it is affected by Technological Innovation, 2020.
- **William O. Otieno (K102/CTY/PT/24815/2011)**: Relationship between Capital Import Demand Elasticity and Economic Growth in Kenya, 2018.
- **Kellen K. Ambao (K102/CTY/PT/21487/2010)**: General Elections and Stock Market Returns in Kenya. 2017.
- **Emilyn J. Ngwiri (D58/CTY/PT/21821/2010)**: Effect of Financial Ethics on Investor Confidence Among Member Firms of the Nairobi Securities Exchange, 2017
- **Malot Kenneth (K102/28121/2014)**: Exchange Rate Volatility and Foreign Direct Investment in Kenya, 2017
- **Mugo Cyrus (K101/CTY//PT/23242/2013)**: The Effect of Monetary Policy on Private Sector Credit in Kenya, 2015
- **Okotti S. Matendechere (K102/23197/2010)**: Analysis of Private Domestic Investment In Kenya, 2015
- **Joseph M. Gokonyo (K102/CTY/PT/24857/2011)**: Population Dependency Ratio Changes and Economic Growth in Kenya, 2015.
- **Karema S. Wanyeki (K102/24469/2013)**: Optimal Pricing and Supply of Housing in Kenyan Urban Areas, 2015.

## Curriculum Vitae / Joseph Muchai Muniu

- **Fridah K. Mutua (K102/PT/CTY/21486/2010)**, Capital Mobility and Investment in the East African Community for the Period 1999-2012, 2015.
- **Kinyanjui George (K102/22410/2012)**: Technical Efficiency of Hospitals Owned by Faith Based Organizations in Kenya, 2014
- **Musimbi David (K102/20834/2012)**: Changing Political Regimes and Performance of the Nairobi Securities Exchange, 2014.
- **Mucheru E. Mucheru (K102/PT/13002/2009)**: Monetary Reaction Function in the Presence of Oil Price Shocks in Kenya, 2014.
- **Japheth M. Lakasia (K102/CTY/PT/21491/2010)**: Credit Risk, Efficiency and Performance of Commercial Banks in Kenya, 2014.
- **Wilson G. Mwangi (K102/PT/CTY/13672/2009)**: The Effects of Financial Innovation on Money Demand in Kenya, 2014.

### Ongoing

- 2019: **Arnold M. Wanda (K101F/CTY/PT/26182/2013)**, Determinants of Growth in the Performance of Micro Small and Medium Enterprises (MSMEs) in Lilongwe City, Malawi
- 2019: **Teresia W. Kamau (K102/CTY/PT/27655/2013)**, Determinants of Housing Supply in Kenya

### NATIONAL, REGIONAL & INTERNATIONAL APPOINTMENTS

- 2012 to present: Research Peer Review Committee, Insurance Regulatory Authority (IRA)
- 2012 to date: Reviewer, African Development Review
- 2012 to date: Reviewer, Journal of Business Economics and Management
- 2009 to date: Reviewer, Economic Modelling Journal
- 2013: Reviewer, AERC collaborative theme proposals

### MEMBERSHIP IN PROFESSIONAL BODIES

- 2014 to date: AERC alumni association
- 2012 to date: Global Association of Risk Professionals
- 2009 to date: Poverty and Economic Policy Network

**COMPUTER APPLICATIONS:** I am adept in the use of Microsoft Office, PowerPoint, SPSS, STATA, Eviews, FEA-R and DEAP

### REFEREES:

Prof. Nelson Wawire  
School of Economics  
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African Economic Research Consortium  
(AERC)  
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## **Curriculum Vitae / Joseph Muchai Muniu**

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